

LEE COUNTY

NORTH CAROLINA

Committed Today for a Better Tomorrow

Fiscal Year 2007-08 Budget at a Glance

Total Property Valuation: \$4.51 billion

Proposed Tax Rate: \$.75

One Penny Generates: \$436,725

General Fund- Revenues

	Amended 06-07 Budget	Recommended 07-08 Budget	Increase/ (Decrease)	% Increase/ (Decrease)
Ad Valorem Taxes	\$31,053,738	\$34,095,010	\$3,041,272	9.79%
Local Option Sales Tax	\$10,336,860	\$10,734,100	\$397,240	3.84%
Other Taxes & Licenses	\$401,000	\$448,500	\$47,500	11.85%
Intergovernmental Revenues	\$8,668,750	\$8,665,970	-\$2,780	-0.03%
Permits & Fees	\$372,000	\$372,000	\$0	0.00%
Sales & Services	\$2,143,796	\$2,739,129	\$595,333	27.77%
Investment Earnings	\$450,000	\$450,000	\$0	0.00%
Miscellaneous	\$658,657	\$352,591	-\$306,066	-46.47%
Transfers In	\$941,449	\$2,736,398	\$1,794,949	190.66%
Fund Balance Appropriated	\$3,053,056	\$2,051,168	-\$1,001,888	-32.82%
Total Revenues	\$58,079,306	\$62,644,866	\$4,565,560	7.86%

General Fund- Expenditures

	Amended 06-07 Budget	Recommended 07-08 Budget	Increase/ (Decrease)	% Increase/ (Decrease)
General Government- Total	\$7,620,869	\$7,715,679	\$94,810	1.24%
Public Safety- Total	\$6,237,531	\$6,765,890	\$528,359	8.47%
Economic/Physical Devel.- Total	\$2,030,766	\$1,645,177	-\$385,589	-18.99%
Health and Welfare- Total	\$18,259,923	\$18,298,730	\$38,807	0.21%
<i>Public Health</i>	\$3,854,117	\$3,478,008	-\$376,109	-9.76%
<i>Mental Health</i>	\$252,000	\$252,000	\$0	0.00%
<i>Social Services</i>	\$11,900,972	\$12,229,075	\$328,103	2.76%
Education- Total	\$15,371,828	\$17,767,460	\$2,395,632	15.58%
<i>School Current Expense</i>	\$12,666,167	\$13,569,437	\$903,270	7.13%
<i>CCCC Current Expense</i>	\$1,833,044	\$1,904,136	\$71,092	3.88%
Cultural and Recreational - Total	\$1,956,691	\$2,207,099	\$250,408	12.80%
Debt Service- Total	\$5,716,799	\$7,177,200	\$1,460,401	25.55%
Reserves- Total	\$884,899	\$1,067,631	\$182,732	20.65%
Total Expenditures	\$58,079,306	\$62,644,866	\$4,565,560	7.86%